



Pandemic Flu

It is important that businesses are properly prepared to cope with any eventuality that may have an impact on them, whether it be as a result of flooding, storm damage, terrorism or a flu pandemic. Insurers are advising that:

- ° Business customers are encouraged to consider the impacts of any pandemic within their wider continuity planning.
- ° Continuity planning should focus on impacts, e.g. key staff being unable to get to work.
- ° The Insurance Industry recognises the importance of resilience planning generally and is working with Government and FSA to promote resilience planning within the financial sector as a whole.
- ° There is a range of business interruption insurance cover now available to suit a range of requirements. The customer should shop around and ensure that their insurance products match their needs.

In 2006 insurers and other financial sector firms undertook a large scale exercise on pandemic flu planning which demonstrated a high level of preparedness in the sector. Many insurers are also taking part in a Resilience Benchmarking Exercise, which is being run by the Financial Services Authority. The exercise is intended to help insurers with their Business Continuity planning.