



Driving jobs, growth and prosperity: Insurance and long-term savings in Cardiff and South Wales



8,000

jobs provided in the Cardiff region



£645m

contributed to Cardiff economy



Powering

city centre regeneration

The insurance and long-term savings industry powers the economies of our major cities. Three quarters of the people in the industry work in towns and cities outside the capital.

Insurance has become an increasingly powerful force in Cardiff and South Wales - contributing an estimated £645 million to the local economy each year. ABI member **Admiral** is developing the skills base in Cardiff, partnering with universities and further education colleges to provide high quality training – from university post-graduate level to apprenticeships.

Spotlight on Admiral:

a home-grown champion and Wales' only FTSE 100 company

Providing thousands of quality Welsh jobs

The Cardiff city region has 8,000 people employed in insurance and long term savings - putting it in the top eight for employers in the sector. Thousands of these jobs are provided by Admiral, which has 3,500 employees in Cardiff itself.

Broadening the skills base in Cardiff and the region.

Admiral and other ABI members are committed to building the skills base through initiatives such as the South Wales Financial Centre of Excellence.

Community involvement and leadership.

Admiral has been a key player in the regeneration of Cardiff's city centre and commitments include sponsoring the Wales national rugby team.

Sharing success with staff.

Admiral prides itself on being a great place to work and providing great careers for people in Cardiff, with free shares for all employees.



Providing thousands of quality Welsh jobs

From a start-up with just 57 staff in 1993, Admiral now employs thousands of people and provides car insurance, home insurance, loans, and various other products to 5.15 million customers around the world. In 2015 it had a turnover of £2.5 billion. The firm's spin-off businesses - like comparison site Confused.com - have also generated substantial employment in the region.

The insurance and long-term savings industry plays a key role in promoting the South Wales Financial Centre of Excellence aimed at increasing inward investment to the region, with Admiral hosting its launch in Cardiff in late 2015.

Broadening the skills base in Cardiff and the region

Admiral and fellow ABI members like **Atradius** are committed to developing and growing the skills base in the city and region. Admiral is a partner in the unique and highly-innovative Welsh Financial Services Graduate Programme. Run alongside the University of South Wales, it provides candidates with an intensive 22 months of work, training and academic study, all whilst experiencing a wide range of job roles such as risk / underwriting, business analysis, IT, financial control, finance, credit risk, research, HR and marketing. The scheme helps to foster home-grown talent and creates future leaders for the financial services industry.

Admiral has also created its own training academy and runs an apprenticeship scheme in conjunction with local further education provider CAVC. Focusing on professional customer care and product management, tasks will include customer liaison and sales and will expose staff to working in a large, successful international business with offices in seven countries. Apprentices will each have a designated Admiral mentor.

Community involvement and leadership

Admiral's brand-new and award-winning headquarters, Tŷ Admiral, is playing a major role in the regeneration of Cardiff's city centre - providing shops and public meeting places alongside modern offices. Admiral is the long-term sponsor of the Wales national rugby union team. The firm also sponsors a host of arts projects like Cardiff's Chapter Arts Centre and the Wales Millennium Centre.

Sharing success with staff

Admiral has appeared in the Sunday Times list of best employers since it was first published in 2001. All members of staff, no matter their role, receive free shares every year. In 2016 each UK employee received the maximum £3,600 worth of free shares in the Group's Approved Free Share Incentive Plan. When founder Henry Engelhardt retired in 2016, all full-time staff received a cash gift of £1,000, with part-time staff receiving £500.

ABI members operating in the Cardiff City Region include:

- Admiral Group plc
- Atradius Credit Insurance NV
- AXA
- Lloyds Banking Group plc
- NFU Mutual
- Zurich

Summer 2017



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