



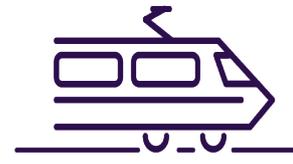
Insurance and long-term savings: Meeting Britain's urban infrastructure challenges



Investing
in 21st century infrastructure



Funding
new and refurbished homes



Enabling
better transport

The insurance and long-term savings industry is an engine of the UK economy, investing in 21st century infrastructure across Britain, from homes to power to transport. Insurers like **Prudential** and **Aviva** have made a national commitment to £25bn in infrastructure spending, while **Allianz** is investing in housing and transport from Aberdeen to Dover. **Pensions Insurance Corporation** has invested £100m in debt secured on the Thames Tideway Tunnel.

By its nature, the insurance and long-term savings industry is in it for the long term. We build relationships with private and public sector organisations that support them through the years it takes to build - and the centuries it takes to maintain - vital infrastructure.

Better housing in Salford

In 2013, specialist insurer **Pensions Insurance Corporation** was the sole investor in £72 million of bonds that allowed Salford City Council to refurbish 1,270 homes and fund 30 years of maintenance. Before Pensions Insurance Corporation stepped in the scheme was delayed because of uncertainty over financing.



Supporting the country's traditional institutions

In 2015, **Pensions Insurance Corporation** was the sole investor in £70 million of secured debt, issued by the Church of England Pension Board. The funds are being used to acquire and maintain retirement housing for retired Church of England Ministers.

Allianz recently invested equity in the Colchester Garrison, home to the 16th Air Assault Brigade and in university accommodation in Nottingham and Exeter.



By road, rail, and sea Spotlight on **Allianz**:

Allianz has made a series of major equity and debt investments across the UK to support the development of crucial transport infrastructure:

Rail: trains that are fit for purpose.

Allianz invested equity in Porterbrook, which owns a third of the trains and rolling stock used by Network Rail's system.

Road: Improving connections in Scotland.

Allianz GI is launching its second Infrastructure Debt Fund – a pioneering model to support long-term infrastructure - later this year. The company has already committed over £750 million on UK infrastructure projects including the Aberdeen Western Peripheral Route, M8 road projects in Scotland, and the A1/A4/A5 projects in Northern Ireland.

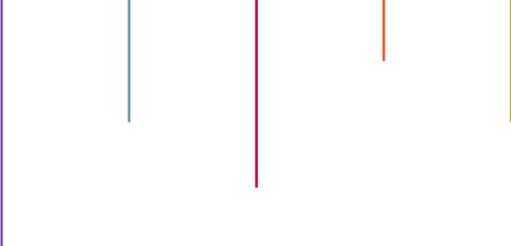
Sea: redeveloping our docks.

The company has provided a £55 million bond for the redevelopment of the Dover Western Dock.



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Meanwhile, **Aviva** helped finance an injection of more than £600 million into East Anglia's railways, radically improving their performance. As part of a consortium, Aviva helped finance the deal to acquire 58 new trains to replace the existing fleet on the East Anglia network. New trains will operate on key routes on the network, making Norwich and East Anglia better connected and a more attractive place for businesses. Not only will rail links be improved but the potential knock-on reduction in pressure on roads will help too.

Resilient Cities

Swiss RE is a founding partner of the Resilient Cities initiative, which works to protect cities from natural disasters like flooding, health and demographic risks - and new dangers such as cybercrime. Resilient Cities get access to a platform of services, including financing for resilient infrastructure so they can prepare for whatever the future brings.

Pensions Insurance Corporation has helped to improve London's long-term resilience by investing £100 million in debt secured on the Thames Tideway Tunnel, a 25km sewer under the Thames to protect the river from pollution caused by overflows for at least the next 100 years.

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