

Retirement interventions and innovation

Thursday 26th April 2018

ABI, One America Square, 17 Crosswall, London EC3N 2LB

Three years on from the introduction of pension flexibilities, there is a growing regulatory and political focus on how the retirement market is working for consumers in practice. Ahead of the FCA's Pensions Strategy and its Retirement Outcomes Review, and amid close Parliamentary scrutiny of the impact of freedom and choice.

This event will consider:

- What practical interventions before and throughout retirement will help customers make more informed choices?
- What innovation has there really been in the retirement market and what developments should we expect next?
- How does pension flexibility fit into a wider retirement strategy, and does the regulatory approach need to change?

As well as debating ideas and principles at this event, we will focus on the practical reality for customers and the industry.

Join us as we bring together industry, policymakers and key stakeholders, and work together to rethink the route through retirement.

10:00	Registration
10:30	Welcome & Introduction
	Huw Evans , Director General, ABI
10:40	Keynote Address
	Guy Opperman MP , Parliamentary Under Secretary of State for Pensions and Financial Inclusion
11:10	Session One: What changes are needed to ensure the retirement market is working effectively for customers?
	<p><i>3 years on from the introduction of the pension flexibilities, what more is there to do to help customers understand their options, the risk they face, and make decisions to achieve a better retirement?</i></p> <p>Chair: Huw Evans, Director General, ABI</p> <ul style="list-style-type: none"> • Michelle Cracknell, Chief Executive, The Pensions Advisory Service • Jack Dromey MP, Shadow Pensions Minister • Stephen Lowe, Group Communications Director, Just Group • Martin Rumsey, Director, Wealth and Asset Management, KPMG
12:00	Networking Lunch
12:50	Session Two: How much innovation has there really been in the retirement market?
	<p><i>Since before the introduction of pension freedoms, there has been a growing focus on the level and role of innovation in the retirement market. While the interim report of the FCA's Retirement Outcomes Review asserted that product innovation has been limited to date, what do customers really want and need, how have providers and others met those needs, and what do the industry or policy-makers still have to do?</i></p> <p>Chair: Yvonne Braun, Director of Long Term Savings and Protection Policy, ABI</p> <ul style="list-style-type: none"> • Richard Birkin, Director, Head of DC Pensions, KPMG • Craig Fazzini-Jones, Chief Executive Officer, Retirement Advantage • Teresa Fritz, Proposition Manager, Money Advice Service • Alistair McQueen, Head of Savings and Retirement, Aviva plc
13:40	Research showcase
	<ul style="list-style-type: none"> • Lucy Malenczuk, Senior Policy Manager, Age UK • David Sturrock, Research Economist, Institute of Fiscal Studies • Lauren Wilkinson, Policy Researcher, Pensions Policy Institute
14:20	Networking Break
14:40	Session Three: Should a pension exist to provide an income for life in retirement?
	<p><i>With a much more flexible retirement market, and individuals underestimating how long they will live, this panel will consider whether a pension still exists to provide an income for the entirety of a person's life after retirement. How important is sustainability and what does sustainable look like, and how might short-term needs, paying for care and passing money on shift the way people view and use their pension savings?</i></p> <p>Chair: Yvonne Braun, Director of Long Term Savings and Protection Policy, ABI</p> <ul style="list-style-type: none"> • Robert Dundas, Research Chair, Institute and Faculty of Actuaries (IFoA)

	<ul style="list-style-type: none">• Tim Fassam, Director of UK Public, Prudential UK & Europe• Kay Ingram, Director of Public Policy, LEBC The Retirement Adviser• Tim Sharp, Policy Officer, Trades Union Congress
15:30	Concluding Remarks and Close
	Yvonne Braun , Director of Long Term Savings and Protection Policy, ABI