

# Can we find the prudential regulatory balance for a sustainable future?

## Webinar

**Thursday 3<sup>rd</sup> November 2022**

It has been almost two years since the launch of the Solvency II review (October 2020). It is clear from both HM Treasury consultation and PRA discussion paper that a lot more needs to be done to agree and implement meaningful reform to the UK's version of Solvency II. HM Treasury is expected to publish its response in the coming weeks. Only meaningful reform can unlock our industry's capacity to support the Government's green and levelling up agendas, both of which require immediate action.

As the Solvency II reform debate continues apace and the Bank of England's Climate and Capital conference takes place, we remain mindful of other related but distinct areas of importance to our Industry including climate change and assessing the financial resilience of the insurance sector. These are high priority areas for the PRA as the Regulator focusses in the coming months on the role of capital requirements in managing climate-related financial risks and the Insurance Stress Test 2022 which, along with HM Treasury's recovery and resolution proposals, will assess the sector's financial resilience. We will focus on these and other key topics at our September 2022 Prudential Regulation event, which will offer attendees a chance to hear from experts as they reflect on these issues and more and discuss what the future holds for the UK's Prudential Regulatory framework in the coming years.

8:25	<a href="#">Registration</a>
8:30	<a href="#">Opening &amp; welcoming remarks</a>

	Hannah Gurga, Director General, ABI
8:40	<b>Keynote Address One (includes 10 mins speech and 10 Q&amp;A)</b>
	Charlotte Gerken, Executive Director of Insurance Supervision, Bank of England
9:00	<b>Panel Session One: Solvency II – the light at the end of the tunnel (50min)</b>
	Chair: Charlotte Clark CBE, Director of Regulation, ABI <ul style="list-style-type: none"> <li>• Hugh Francis, Director of External Reporting Developments, Aviva</li> <li>• Dr. Alan Sheppard, Senior Advisor, Policy, Insurance ED Office, PRA</li> <li>• Andrew Stoker, CFO, Rothesay</li> </ul>
9:50	<b>Screen Break (20min)</b>
10:10	<b>Welcome Back</b>
	David Otudeko, Assistant Director, Head of Prudential Regulation, ABI
10:15	<b>Keynote Address Two (includes 15 mins speech and 10min Q&amp;A)</b>
	Kay Swinburne, Vice Chair of Financial Services, KPMG
10:40	<b>Panel Session Two: Climate and Capital – How can we get it right? (50min)</b>
	Chair: David Otudeko, Assistant Director, Head of Prudential Regulation, ABI <ul style="list-style-type: none"> <li>• Ben Carr, Analytics and Capital Modelling Director, Aviva</li> <li>• Mary Frances Monroe, Director for Insurance, IIF</li> <li>• Roger Jackson, Partner, Insurance ESG Lead, KPMG</li> <li>• Angus Scorgie, Head of Prudential Regulation &amp; Intl. Insurance Europe</li> </ul>
11:30	<b>Closing remarks</b>
	Xavier Solano, Manager, Prudential Regulation, ABI
11:35	<b>End of Event</b>