

Insuring the buildings of today and tomorrow: Adapting to overcome changing risks and future claims

**Wednesday 16th June 2021
Webinar**

Property insurance protects millions of household and businesses across the UK from a range of perils and risks, paying out over £11 million per day to customers when the worst occurs. However, the perils and risks customers face are continually evolving and changing, in particular as the effects of climate change become more prominent. It is vital that the industry understands current and future risks customers face and adapts and innovates to this changing landscape.

With the UK hosting COP26 in November, the Government having committed to spending £5.2 billion to combat flooding, the increasing usage of more sustainable and efficient construction techniques, building regulations reform reaching its final stages and the recovery from Covid-19 ongoing, it is imperative that the UK property insurance market leads the way in preparing customers for the buildings and risks of the future and collaborates with Government to secure the best possible outcomes for customers. Similarly, the way customers behave and engage with insurance is changing, driven by digitisation and customer demands and needs. With an evolving regulatory landscape, fast-paced technological change and innovation, insurers must continue to adapt to meet customers' demands.

The ABI's 2021 property conference will bring together senior representatives from insurers, government, the construction industry and the wider property industry.

Attendees will have the opportunity to consider the challenges facing property owners and builders in the face of climate change and the changing nature of risks, the impacts of Government actions such as the independent flood insurance review and building regulations reform on the sector, and the importance of collaboration in combating these risks. How the sector can harness new technologies and initiatives to help the sector meet future claims and overcome changing risks, as well as how the sector rebuild trust with customers after a difficult 2020 will also be on the agenda.

09:55	Registration
10:00	Welcome and Introduction
	James Dalton, Director, General Insurance Policy, ABI
10:05	Keynote Address One – Building Regulation reform: Where we are and where we are going
	Sir David Amess MP, Chair of the All Party Parliamentary Group for Fire Safety and Rescue
10:35	Panel One – The beginning of the end or the end of the beginning? Building regulation reform and the future of building safety
	<p>Four years after Grenfell tragedy, building safety reform is finally becoming a reality with the Building Safety Bill soon to enter Parliament and the Fire Safety Bill entering its final stages. But, does this mark the beginning of the end of the long fight for reform, or is it just the start of the next phase. What does the future hold for building and fire safety? This session will look to understand the impact building regulation reform will have on the built environment and what these reforms mean for property insurance. It will consider what key issues still remain to be solved and what more needs to be done to ensure the success of the reforms. It will also explore how the insurance and construction industries can ensure the benefits are felt by all building residents and insurance customers.</p> <p>Chair – Laura Hughes, Manager, General Insurance, ABI</p> <ul style="list-style-type: none"> • Dan Daly, Head of Protection Policy and Reform Unit, NFCC • Neil O'Connor CBE, Director of Building Safety Policy, Ministry of Housing, Communities, and Local Government • Jonathan O'Neill OBE, Managing Director, The Fire Protection Association • Hayley Robinson, Group Chief Underwriting Officer, Zurich Insurance Company Ltd
11:20	Closing remarks
	James Dalton, Director, General Insurance Policy, ABI
11:30	Lunch break
13:35	Welcome back and precis of morning sessions
	James Dalton, Director, General Insurance Policy, ABI
13:40	Keynote Address Two – How the UK is adapting to climate change and the increased risk of flooding
	Video: Rebecca Pow MP, Member of Parliament for Taunton Deane, Parliamentary Under Secretary of State at the Department for Environment, Food and Rural Affairs
13:50	Modelling the impact of spending on defence maintenance on flood losses report launch
	Andy Bord, CEO, Flood Re
14:00	Panel Two – Changing nature of flood risk: can we all rise to the challenge?
	Climate change is one of the biggest risks facing the property insurance sector and will continue to be for the foreseeable future. As a consequence, increased frequency and severity of flooding is a key challenge insurers will have to face in the coming decades. This session will focus on the current and future challenges relating to climate change and flooding, the impact on the

changing nature of risks and how the sector has responded to recent flooding events in the face of government, media and customer criticism. However, climate change also presents an opportunity for the sector. This session will also focus on how the sector is adapting, innovating and collaborating to meet the challenges faced by climate change and is leading the way in protecting against changing risks and ensuring buildings are resilient to future perils.

Chair: Sarah Brodie, Policy Adviser, General Insurance, ABI

- Dr Beverley Adams, Consulting Director, Head of Climate & Catastrophe Resilience, Marsh Risk Consulting
- Andy Bord, CEO, Flood Re
- Jeremy Ward, Commercial Director & Product Owner, General Insurance – Insurance & Wealth, Lloyds Banking
- Denise Eastlake, Head of Climate Change Desk, DAC Beachcroft

14:45	Keynote Address Three – The buildings of tomorrow, today: Modern Methods of Construction and their impact on property insurance
15:15	Concluding Remarks
15:20	Close