

## **Climate Change Summit**

**Wednesday 7<sup>th</sup> July 2021**  
**Virtual**

Join us for the ABI's Climate Change Summit on Wednesday 7 July 2021 to hear from some of the most influential leaders driving action to meet Net Zero targets by 2050. This one-day virtual event will address how the insurance and long-term savings sector can reduce societal risk, build back better, and showcase best practice - harnessing the change and investment needed to actively uncouple carbon from economic growth.

This year marks a pivotal moment for all sectors to step up action on ESG and as the fourth largest insurance and long-term savings industry in the world, we have a central role to play in improving the market to secure environmental and financial sustainability for generations to come. To explain how we can prepare and adapt, attendees will hear from senior industry leaders, senior figures from Government and regulators, as well as champions for action on climate change. Secure your place today to ensure you gain the expert knowledge, insights and best practice needed for our industry to accelerate the transition to Net Zero.

09:15	<b>Registration</b>
09:20	<b>Welcome</b>
	Lucy Siegle, Environmental Journalist and Broadcaster
09:30	<b>Opening remarks</b>
	Andrew Griffith MP, Net Zero Business Champion, BEIS
09:50	<b>Keynote Address One: Climate crisis and milestones</b>
	Tanya Steele, CEO, WWF-UK
10:20	<b>Panel One: Transitioning to a Net Zero economy</b>
	<p>The insurance and long-term savings sector has a crucial role in <b>Helping Society Adapt</b>, through developing new products and innovating in the way it manages insurance claims and pension savings. However, the changes that will be needed across the economy to reach the Government's initial goal of a 78% reduction in UK emissions by 2035 are significant – every sector of the economy will need to significantly change how it operates.</p> <p>This panel will feature industry leaders and experts, and explore how our sector can work with our customers and stakeholders to support the 'Green Industrial Revolution' and adapt to a changed climate.</p> <p>Chair: Lucy Siegle, Environmental Journalist and Broadcaster</p> <ul style="list-style-type: none"> <li>• Paul Johnson, Director, Institute for Fiscal Studies</li> <li>• Emma Pinchbeck, Chief Executive, Energy UK</li> <li>• Sarah Teacher, Executive Director, Impact investing Institute</li> </ul>
11:05	<b>Break</b>
11:25	<b>Keynote Address Two: the youth voices championing climate change</b>
	Mikaela Loach, Climate Justice Activist, Co-host of The Yikes Podcast and Writer
11:55	<b>Panel Two: Embedding Transparency and Innovative Financial Risk Management across the sector</b>
	<p>Insurance and Long-Term Savings firms across the ABI's membership have made pledges to show they will be <b>Reaching Net Zero by 2050</b> and have made science-based commitments as part of UN Net Zero initiatives covering Asset Owners, Asset Managers and Underwriters. The ABI and its members are also supporters of the TCFD principles, which aim to provide greater transparency on the financial impacts of climate change. Throughout 2020, our sector will be working with regulators on initiatives like the Climate Biennial Exploratory Scenario (CBES) and to embed TCFD across our sector.</p> <p>This sector will explore these initiatives, focussing on the aims of TCFD and what greater transparency will mean for investment and underwriting decisions, while also considering the challenges that the sector will face, whether the right data and evidence is available and the steps regulators should take to co-ordinate this activity so it results in meaningful action to reduce emissions and manage climate risk.</p> <p>Chair: Charlotte Clark CBE, Director of Regulation, ABI</p> <ul style="list-style-type: none"> <li>• Julian Adams, Director of Public Policy &amp; Regulation, M&amp;G plc</li> </ul>

	<ul style="list-style-type: none"> <li>• Bronwyn Claire, Senior Programme Manager, ClimateWise, Cambridge Institute for Sustainability Leadership</li> <li>• Katie Clarke, Director, Promontory Financial Group</li> <li>• Jethro Green, Senior Manager, Prudential Regulation Authority</li> </ul>
12:40	<b>Lunch</b>
13:50	<b>Welcome back from lunch</b>
	Lucy Siegle, Environmental Journalist and Broadcaster
14:00	<b>Keynote Address Three: Government and economic perspective</b>
	Kate Forbes MSP, Cabinet Secretary for Finance and the Economy, Scottish Government
14:30	<b>Panel Three: Maximising the sector's roadmap to COP26 and beyond</b>
	<p>As the UK prepares to host COP26, the insurance and long-term savings sector is committed to driving meaningful action on climate change. As both institutional investors and risk managers, our sector has the potential to support businesses and consumers across the economy on the path to Net Zero.</p> <p>This panel session will bring together industry leaders and experts from the stakeholders we work with to consider what the sector can do to <b>ensure its own operations are sustainable</b> and to <b>unleash its investment capacity</b>. This session will consider the actions individual firms can take, where there is scope for better collaboration across the sector and what policy decisions will be needed to maximise our contribution. We will also explore how firms can work together to overcome barriers and to manage the transition risks associated with the ambitious targets that need to be reached.</p> <p>Chair: Lucy Siegle, Environmental Journalist and Broadcaster</p> <p>Video message from Andy Briggs, Group Chief Executive Officer, Phoenix Group and Chair of the ABI's Board Sub-group on Climate Change</p> <ul style="list-style-type: none"> <li>• Penny James, Chief Executive Officer, Direct Line Group</li> <li>• Stuart Quickenden, Managing Director and Senior Partner, Boston Consulting Group</li> <li>• Steve Waygood, Chief Responsible Investment Officer, Aviva Investors</li> </ul>
15:20	<b>Keynote Address Four</b>
	Tony Juniper CBE, Environmentalist
15:50	<b>Concluding Remarks and Close</b>
	Lucy Siegle, Environmental Journalist and Broadcaster