

Withdrawal data Q1 2016

Full encashments by pot size i.e. money taken as cash (where plans close with nil value)					
Pot size	Small pot lump sums		UFPLS & Drawdown		
Encashments values should be gross amount i.e. both tax free and taxable	Number of Full encashments via small pot lump sum	Total Amount of Full Withdrawals for small pot lump sums (£000)	Number of Full encashments via UFPLS & Drawdown in 1st or multiple payments	Total Amount of Full Withdrawals via UFPLS and Drawdown (£000)	of which: Number of Full encashments via UFPLS & Drawdown who entered drawdown or received first UFPLS this quarter
Less than £10,000	17,518	63,033	11,326	44,045	10,685
£10,000 - £29,999	900	15,491	14,088	237,260	11,869
£30,000 - £49,999	10	366	3,940	133,570	3,030
£50,000 - £99,999	-	-	1,911	122,458	1,450
£100,000 - £149,999	-	-	326	36,112	198
£150,000 - £249,999	-	-	213	36,758	92
£250,000 and above	-	-	156	58,573	55
TOTAL	18,428	78,890	31,960	668,776	27,379

REGULAR WITHDRAWALS THIS QUARTER ONLY - Where there IS a regular payment set up and agreed with customer (i.e. UFPLS and Drawdown partial encashment (i.e. withdrawals) by pot size and % of pot)									
Age Bands	£ Value	Rate of Withdrawal for all partial Drawdown and partial UFPLS plans making a regular withdrawal							
Withdrawal rates should be post (any) pension commencement lump sum for drawdown arrangements and pre UFPLS payments	Total Amount of Partial Withdrawals (£000) during quarter	Less than 1% withdrawal	1-1.99% withdrawal	2-3.99% withdrawal	4-5.99% withdrawal	6-7.99% withdrawal	8-9.99% withdrawal	Equal or greater than 10% withdrawal	Total plan holders making partial withdrawals
Under 55	2,431	240	118	114	56	28	6	77	639
55-59	28,890	5,715	2,318	1,239	438	488	149	794	11,141
60-64	44,595	10,832	3,931	2,359	634	440	245	1,050	19,491
65-69	61,081	17,337	5,462	3,714	364	307	272	812	28,268
70-74	39,833	8,950	3,251	2,235	186	134	130	469	15,355
75-79	13,774	2,283	815	756	90	22	26	155	4,147
80+	2,558	284	239	83	54	4	7	22	693
TOTAL	193,162	45,641	16,134	10,500	1,822	1,423	835	3,379	79,734

REGULAR WITHDRAWALS THIS QUARTER ONLY - Where there IS a regular payment set up and agreed with customer (i.e. UFPLS and Drawdown partial encashment (i.e. withdrawals) by pot size and % of pot)									
Pot Sizes	£ Value	Rate of Withdrawal for all partial Drawdown and partial UFPLS plans making a withdrawal in the quarter							
Withdrawal rates should be post (any) pension commencement lump sum for drawdown arrangements and pre UFPLS payments	Total Amount of Partial Withdrawals (£000) during quarter	Less than 1% withdrawal	1-1.99% withdrawal	2-3.99% withdrawal	4-5.99% withdrawal	6-7.99% withdrawal	8-9.99% withdrawal	Equal or greater than 10% withdrawal	Total plan holders making partial withdrawals
Less than £10,000	7,292	1,125	363	576	105	107	88	991	3,349
£10,000 - £29,999	12,069	4,671	2,709	2,186	435	403	263	756	11,418
£30,000 - £49,999	17,828	6,693	2,443	1,999	454	366	182	400	12,535
£50,000 - £99,999	37,981	12,428	4,311	3,088	486	336	181	426	21,259
£100,000 - £149,999	33,895	7,040	2,143	1,232	173	115	69	215	10,990
£150,000 - £249,999	32,230	6,834	2,264	957	119	67	34	252	10,531
£250,000 and above	51,867	6,850	1,901	461	50	29	17	339	9,651
Total	193,162	45,641	16,134	10,500	1,822	1,423	835	3,379	79,734

AD-HOC WITHDRAWALS THIS QUARTER ONLY - Where there IS NOT a regular payment set up and agreed with customer (i.e. UFPLS and Drawdown partial encashment (i.e. withdrawals) by pot size and % of pot)			
Withdrawal rates and pot sizes should be post (any) pension commencement lump sum for drawdown arrangements and pre UFPLS payments	Total Amount of Partial Withdrawals (£000) during quarter	Total plan holders making partial withdrawals	What is the overall mean average withdrawal rate as % of pot?
Less than £10,000	8,149	1,482	33.77
£10,000 - £29,999	34,506	4,155	25.38
£30,000 - £49,999	32,067	3,083	20.02
£50,000 - £99,999	40,627	3,512	15.35
£100,000 - £149,999	17,122	1,514	10.45
£150,000 - £249,999	13,856	1,166	8.70
£250,000 and above	21,717	1,040	5.42
Total	168,045	15,952	17.01