



Member Benefits

strength
through
association



abi.org.uk



[@BritishInsurers](https://twitter.com/BritishInsurers)

The ABI helps you get the inside track



We engage with UK, EU and international regulators and policymakers through our dedicated, expert teams.

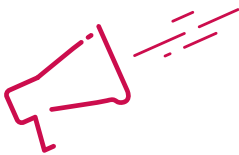
- Our UK Public Affairs team is connected across Whitehall, Westminster, Holyrood, Cardiff and Belfast - bringing insights to members about the political thinking that will impact the sector.
- We gain insight and shape global thinking as members of representative bodies such as Insurance Europe and the Global Federation of Insurance Associations.
- The EU & International team has formed strong working relationships with key individuals in HM Treasury and the Department for International Trade and has successfully inputted into Government on our priority markets – notably for the UK-China and UK-India Economic and Financial Dialogues.
- We secured the inclusion of the ABI's priority issues within HM Treasury's review of Solvency II, as well as securing pan-European industry support for key ABI positions in EU's 2020 Solvency II review.

The ABI reduces the cost of influence

UK insurers face regulatory, policy and public challenges – we can help you meet those challenges.

- We shaped legislation that will take forward all of our key recommendations on pensions dashboards, with ABI representation on the Steering Group.
- The Insurance Fraud Enforcement Department (IFED) is a bespoke police unit funded by the ABI and Lloyd's of London members (£4m pa) and hosted by the City of London Police within the Economic Crime Directorate. ABI and Lloyd's members can refer cases to IFED for investigation and enforcement.
- In 2020 we continued to work with stakeholders to combat fraud, taking action on brand misuse, fake websites and scams, and informing the government's Economic Crime Plan. We have also successfully lobbied the government to implement the fifth Money Laundering Directive in line with ABI reparations.

The ABI gives your business a bigger voice



We amplify our members' views - policymakers in the UK, EU and internationally look to us for the industry perspective.

- We work with over 250 member companies representing over 90% of the UK insurance market. We also have over 50 Associate Members and Partners.
- The ABI Public Affairs team in numbers: 277 responses made to pieces of constituency casework from MPs, 120 parliamentary debates that mentioned the ABI, 41 briefing calls with parliamentarians on the industry response to Covid-19, 88 meetings with ministers and shadow ministers, 14 appearances at parliamentary select committee and group meetings, 15 parliamentary inquiry responses, 70 meetings with ministers on key industry issues and 138 meetings with MPs, MSPs, MSs, MLAs and Peers.
- The ABI conducted over 148 broadcast interviews and had over 15,661 mentions in print and online press. We now have over 16,500 LinkedIn followers, 21,500 Twitter followers and had more than 1.1 million website visits.

The ABI gets the right people together



Regulators, politicians, policymakers and experts all engage with the ABI so they can reach our members and in response, give members an insight into their thinking and work programmes.

- In 2020 members took part in 109 committees and working groups attended by more than 162 member firms where they discussed and/or contributed to shaping policy.
- This sector - including ABI members, Lloyd's and brokers - stepped up and partnered with the UK government to form the largest sectoral Covid-19 charitable enterprise in the UK. The Covid-19 Support Fund has raised more than £100m to charities. We have also seen ABI-led, industry-wide co-operation in other key Covid-19 areas.
- We help support better diversity and inclusion in the industry through our award-winning Future Leaders Programme, our Why Insurance Matters events, and our Talent, HR and Diversity network.
- We liaise between industry and HMT, HMRC, FOS, DHSC, NHS England, and DWP to resolve/proactively prevent issues arising.
- We launched the ABI's Mental Health & Insurance Standards and the customer-facing Insurance Guide, with Mental Health UK, to offer better support to customers with mental health conditions when applying for health, travel or protection insurance.

The ABI supports your business now and for the future

We help our members prepare their business for change that comes from regulation and policymaking; with no conflicts of interest we can share best practice and take action to protect our members' interests.

- ABI in-house experts: working for your interests are over 60 staff working across policy/regulation, PA and media/comms, whose work includes 11 product lines from extended warranty to protection, and 12 topics and issues from climate change to Solvency II.
- We represented the industry in key conversations with government and on cross-industry projects - ESG, small pots, pension scams, transfers and re-registration, dashboards and climate change.
- We secured the inclusion of the ABI's priority issues within HM Treasury's review of Solvency II, as well as securing pan-European industry support for key ABI positions in EU's 2020 Solvency II review guiding the PRA's response to Covid-19, including securing key extensions and a flexible approach on issues such as dividend payments, and reassurance on the approach to the matching adjustment during the Covid-19 pandemic.
- We shape policy and support members through insights and guides on pension freedoms, in-retirement communications, pension withdrawals, and the advice market, and informing regulatory guidance on defined benefit transfers.
- The ABI, driven by members, has been instrumental in setting up practical organisations to provide solutions for people and the industry such as MedCo, IFED, Flood Re and the Pensions Dashboard.
- We facilitate industry representation and dialogue on climate change through the Climate Financial Risk Forum guide, inputting to the UK Committee on Climate Change's third Climate Change Risk Assessment evidence report, and hosting senior roundtables.

The ABI keeps you ahead of the curve

Our industry statistics, analysis and expertise provides our members with essential insight into the industry.

- Statistical data: we conduct nearly 60 separate data collections each year - including 37 for General Insurance (10 specifically cover motor, 8 cover property) and 17 for Life Insurance. Each quarter, over 2,500 individual statistics on the long-term savings market are reported (10,000 per year). Access to the regular statistics packages is available free to members, whilst non-members can pay up to £26,000 per year for access to the data.
- We provided guidance to consumers and government throughout the Covid-19 pandemic on travel insurance implications, including creating a customer Q&A, publishing industry claims data, and working with the FCDO to support customers overseas.
- We align ourselves with London and Lloyd's market firms and their representative bodies to promote the London Market group and ensure a joined-up industry approach on important commercial issues.

Events public and member-only

The ABI holds a range of award-winning events from member-only technical briefings to major strategy conferences with influential keynote speakers. ABI events are CII accredited for CPD points and over 70% are free for members. Your staff will also receive member rates for a number of other ABI events.

Through our events the ABI facilitates opportunities to hear from and talk directly with regulators and decision-makers at the heart of Government. Over 70% of ABI events are free for members. In 2020 we delivered over 48 agenda setting events, covering a range of issues including the future of motor insurance, tax and our pension contributions. They featured 46 ministers and regulators as speakers and we welcomed more than 4,294 delegates including over 100 young professionals.

Member networks

Our expert policy, regulatory and advocacy teams lead a number of events for members and provide a range of services including:

- Our exclusive NEDs and Chairs Network with over 400 individuals from member companies receiving a dedicated newsletter and exclusive invitations to events.
- Regular roundtable meetings bringing Associate Members and Members together.
- Execs, NEDs and Chairs exclusive events with guests from FOS, FCA, PRA, and Government.

We provide newsletters across most of our areas of work including:

- ✓ Conduct Regulation
- ✓ Prudential Regulation
- ✓ Tax
- ✓ Motor
- ✓ Public Affairs
- ✓ Property
- ✓ Talent & Diversity
- ✓ Fraud & Financial Crime
- ✓ Protection
- ✓ Long Term Savings & Retirement
- ✓ European & International Affairs
- ✓ Brexit
- ✓ Media

Exclusive

access to
Member website
and Member
lounge

All staff from ABI member firms have access to the exclusive member-only area of the ABI website with all the latest news, policy insight and research keeping members up-to-date in key industry developments.

Relax with a coffee, charge your tech and use our exclusive member lounge to work and meet - no need to book ahead!

Industry data and statistics

As an ABI member, all staff have free access to ABI industry statistics, including premium and claims data, quarterly new business surveys, assets under management, plus many ad hoc collections and historical data, saving up to £26,000 per year.

ABI Brexit Unit



As an ABI member – you have free access to our expertise, insight and practical guidance on Brexit. What does our Brexit Unit deliver?

- Regular email updates providing the latest news and insight about the Brexit process and all related policy implications.
- Access to experts who are plugged into the Brexit processes to hear the latest insights – through Committees or 1-2-1's.
- Conferences and events throughout the process to help members hear from the key players in this unique process.
- Option for a free Brexit workshop/teach-in for your firm – we can bring our expertise and insight to you and your staff.
- Guidance and help navigating the political and media landscape.
- Monitoring and alerts to significant developments and risks emerging from the Brexit process.

As an employee of an ABI member, you can access all the services the ABI provides and benefit from being part of the UK's leading insurance and long-term savings trade association.



About the ABI

The Association of British Insurers is the voice of the UK's world-leading insurance and long-term savings industry. A productive and inclusive sector, our industry supports towns and cities across Britain in building back a balanced and innovative economy, employing over 310,000 individuals in high-skilled, lifelong careers, two-thirds of which are outside of London.

**Our
200+
members**

**contributed
£16bn
in taxes**

**and managed
£1.6trn
of investments**



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